

**Lost Creek Farms Metro District**  
**Proposed Budget**  
**General Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>06/30/21</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ 270	\$ 270	\$ 20
Revenues:					
Property Taxes	25,000	15,000	15,000	15,000	15,150
Developer advances	4,449	9,091	8,243	8,243	3,586
Total revenues	<u>29,449</u>	<u>24,091</u>	<u>23,243</u>	<u>23,243</u>	<u>18,736</u>
Total funds available	<u>29,449</u>	<u>24,091</u>	<u>23,513</u>	<u>23,513</u>	<u>18,756</u>
Expenditures:					
Accounting / audit	12,535	9,000	3,165	9,200	3,000
Insurance/SDA dues	2,286	2,600	2,293	2,293	2,600
Legal	9,194	7,000	1,443	7,500	7,000
Management	3,066	4,000	1,500	4,000	3,000
Treasurer fees	-	-	-	-	-
Election	1,893	-	-	-	2,500
Miscellaneous	205	800	112	500	100
Emergency reserve (3%)	-	691	-	-	556
Total expenditures	<u>29,179</u>	<u>24,091</u>	<u>8,513</u>	<u>23,493</u>	<u>18,756</u>
Ending fund balance	<u>\$ 270</u>	<u>\$ -</u>	<u>\$ 15,000</u>	<u>\$ 20</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,391,658</u>			<u>\$ 1,836,021</u>
Mill Levy		<u>10.779</u>			<u>8.252</u>

**Lost Creek Farms Metro District**  
**Proposed Budget**  
**Debt Service Fund**  
**For the Year ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>06/30/21</u>	Estimate <u>2021</u>	Proposed Budget <u>2022</u>
Beginning fund balance	\$ 296,802	\$ 242,059	\$ 242,059	\$ 242,059	\$ 223,590
Revenues:					
Property taxes	19,251	59,512	57,116	59,512	83,154
Specific ownership taxes	2,194	5,961	1,710	3,500	7,852
Interest income	2,445	-	72	100	-
Total revenues	<u>23,890</u>	<u>65,473</u>	<u>58,898</u>	<u>63,112</u>	<u>91,006</u>
Total funds available	<u>320,692</u>	<u>307,532</u>	<u>300,957</u>	<u>305,171</u>	<u>314,596</u>
Expenditures:					
Bond interest expense	74,463	74,463	37,231	74,463	74,463
Treasurer's fees	670	1,118	1,082	1,118	1,475
Trustee / paying agent fees	3,500	6,000	6,000	6,000	6,000
Total expenditures	<u>78,633</u>	<u>81,581</u>	<u>44,313</u>	<u>81,581</u>	<u>81,938</u>
Ending fund balance	<u>\$ 242,059</u>	<u>\$ 225,952</u>	<u>\$ 256,644</u>	<u>\$ 223,590</u>	<u>\$ 232,659</u>
Assessed valuation		<u>\$ 1,391,658</u>			<u>\$ 1,836,021</u>
Mill Levy		<u>42.763</u>			<u>45.290</u>
Total Mill Levy		<u>53.542</u>			<u>53.542</u>